

Target Credit Profile

- Minimum funding needs of \$1MM for capital leases and \$2MM for Tax Equity Leases
- Five Years Time in Business
- Minimum 3 years CPA Reviewed or Audited Financials
- \$25 Million Gross Revenues or Greater
- Steady or Positive Financial Trends
- History of Positive Net Income or Cash Flow
- Minimum Debt Service Coverage Ratio of 1.25x or greater
- Most Recent Interim Financials & Prior Year Comparable
- Traditional Leverage of 3:1 or less
- Summary of Financing Request
- Positive Tangible Net Worth
- Established / Reputable Developer and Vendor
- Acceptable Industry

In Addition, Tax Credit Leases Require

- Near Investment Grade Rated (or better) Borrower or Guarantor
- Audited CPA Financials